

RefWorks Announcement

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PROQUEST ACQUIRES REFWORKS

Merger with COS will deliver powerful new services for researcher!

BETHESDA, MD, USA (January 18, 2008) – RefWorks, LLC, the leading provider of a web-based research management, writing, and collaboration tool, has announced that it has been acquired by ProQuest, a Cambridge Information Group company.

With over 900 institutions worldwide and over 1M registered users, RefWorks has been successful in facilitating the advancement of scholarly work for researchers around the world and will continue to do so. ProQuest, with the development of their Research Solutions Businesses (Serials Solutions, COS and Dissertations), continues to focus on enhancing their research solutions offerings--- which directly aligns with our vision, mission and values. What does all this mean? RefWorks will be merged with the COS business which is part of Research Solutions Businesses. COS Scholar Universe is renowned for its networking capability, which provides direct access to more than 1.4 million active researchers from around the world in over 200 disciplines. With RefWorks and COS joining forces, researchers will be able to turn to one source for tools that help them identify colleagues with similar research interests, establish alliances and manage joint research projects. We see great synergy between the RefWorks and COS products that will allow us to better assist the researcher through their workflow process.

Externally there will be no changes to the product names and no changes from a customer perspective. We are enthusiastic about the opportunities this merger affords and confident of even greater success with our products.